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**October 05, 2024**

To  
BSE Limited,  
Listing Department,  
P.J. Towers, Dalal Street,  
Mumbai - 400001.

**Scrip Code: 502445**

Dear Sir/Madam

**Sub.: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015: Allotment of convertible Warrants on a preferential basis by way of a private placement.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and further to our intimations dated 20<sup>th</sup> August, 2024 and 24<sup>th</sup> August, 2024, we would like to inform you that the Board of Directors of the Company has today, approved the allotment of warrants of the Company, on a preferential basis by way of a private placement, to a Member of promoter group of the Company.

The disclosure required under Regulation 30 read with Schedule I11 of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-poDI/PICIRI2023/723 dated July 13, 2023 is enclosed as Annexure A.

**Thanking you,  
For CITADEL REALTY AND DEVELOPERS LIMITED**

**Nilesh Dand  
Director, CEO & CFO  
DIN: 00199785**

**ANNEXURE-A**
**DISCLOSURE IN TERMS OF REGULATION 30 OF THE SEBI ICDR REGULATION, 2015  
READ WITH SEBI DISCLOSURE CIRCULAR**

Sr. No	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	11,07,802 convertible warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment of warrants fully convertible into equity share of the Company basis through Private Placement pursuant to Section 23,42 and 62 and other applicable provisions of the Companies Act, 2013 and rules made there under and read with Chapter V of SEBI ( ICDR) Regulation 2018.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 11,07,802 (Eleven Lakhs Seven Thousand Eight Hundred and Two) Convertible Warrants, face value of Rs. 10/- each on a Preferential basis to Promoter Group Category Person as disclosed herein, at a price Rs. 50/- (Indian Rupees Fifty) per warrant ( Including premium of Rs. 40/- Indian Rupees Forty) for an aggregate amount of up to INR 5,53,90,100 (Rupees Five Crores Fifty Three Lakhs Ninety Thousand and One Hundred only)
4. In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):		
a.	Name of the investors	Mr. Parmeet Shah
b.	Post allotment of securities - outcome of the subscription	The Warrants are proposed to be allotted to Mr. Parmeet Shah, a member of Promoter & Promoter Group of the Company. Details of the shareholding of the Proposed Allottee in the Company, prior to and after the Preferential Issue, are as under:

		Pre-Preferential Issue shareholding percentage of the Proposed Allottee	Post-Allotment of Warrants pursuant to the Preferential Issue
		Nil	Nil. However, post conversion of all Warrants into equity shares, the shareholding of Mr. Parmeet Shah will be 12.30% of the post conversion share capital of the Company.
c.	Issue price	INR Rs. 50/- (Indian Rupees Fifty) per warrant ( Including premium of Rs. 40/- (Indian Rupees Forty) for an aggregate amount of up to INR 5,53,90,100 (Rupees Five Crores Fifty Three Lakhs Ninety Thousand and One Hundred only)	
d.	Number of investors	1 (one) Investor	
e.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>At present there is no requirement for any disclosure under this point. However, the same will be intimated upon receipt of request or conversion of warrants.</p> <p>The warrants are having a validity of 18 months from the date of the allotment and any relevant occurrences during this time frame, relevant disclosures under this point will be disseminated to the exchange.</p>	